

RECORDATION NO. 20249-B FILED

FEB 2 '98

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RECEIVED
SURFACE TRANSPORTATION
BOARD

January 30, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D C 20423

Dear Mr. Williams

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are four (4) copies of a Partial Release of Security Interest, dated January 28, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Commercial Security Agreement which was previously filed with the Commission under Recordation Number 20249

The name and address of the party to the enclosed document are

Secured Party: Peoples Bank of Western Pennsylvania
PO Box 511
New Castle, Pennsylvania 16103

A description of the railroad equipment covered by the enclosed document is:

six (6) flatcars bearing LNAL reporting marks and road numbers

45708, 26105, 42100, 45705, 89700, 45711, and

one (1) caboose LNAL 076

County Board - Kim Bateman

Mr Vernon A Williams
January 30, 1998
Page 2

Also enclosed is a check in the amount of \$24.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", with a stylized flourish at the end.

Robert W Alvord

RWA/bg
Enclosures

RECORDATION NO. 20249-13 FILED

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PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, PEOPLES BANK OF WESTERN PENNSYLVANIA, ("Bank"), a Pennsylvania banking institution, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge a security interest held by the Bank insofar as the same encumbers that certain railroad equipment identified as follows:

Six (6) flat cars bearing the LNAL reporting marks and road numbers, 45708, 26105, 42100, 45705, 89700, ~~45704~~ 45711 and One (1) caboose bearing the LNAL reporting mark and road number 076.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated August 23, 1996, in favor of the undersigned Kasgro Rail Corp., which was filed with the Surface Transportation Board on August 30, 1996 at 9:50 a.m. under Recordation Number 20249.

Nothing herein contained shall be deemed to discharge, terminate or release any other collateral held by the Bank or any other assets or property of Kasgro Rail Corp. encumbered by said security interest in favor of the Bank.

ATTEST:

PEOPLES BANK OF WESTERN PENNSYLVANIA

Sarah Kalata
Sarah Kalata

BY: Anthony E. Cialella
Anthony E. Cialella
Assistant Vice President

COMMON WEALTH OF PENNSYLVANIA

COUNTY OF LAWRENCE

On this, the 28th day of January, 1998, before me, the undersigned officer, personally appeared Anthony E. Cialella who acknowledged himself to be an Assistant Vice President of Peoples Bank of Western Pennsylvania, a Pennsylvania banking institution, and that he as such Assistant Vice President being authorized so to do execute the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as Assistant Vice President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires:

1-28-98

Marcia J. Roselli

Notarial Seal
Marcia J. Roselli, Notary Public
New Castle, Lawrence County
My Commission Expires Sept 27 1999